



General Assembly

January Session, 2015

## ***Amendment***

LCO No. 7945



Offered by:

SEN. HARTLEY, 15<sup>th</sup> Dist.  
SEN. LOONEY, 11<sup>th</sup> Dist.  
SEN. DUFF, 25<sup>th</sup> Dist.  
REP. PERONE, 137<sup>th</sup> Dist.  
SEN. CRISCO, 17<sup>th</sup> Dist.  
REP. VARGAS, 6<sup>th</sup> Dist.  
SEN. FRANTZ, 36<sup>th</sup> Dist.  
SEN. FASANO, 34<sup>th</sup> Dist.

SEN. WITKOS, 8<sup>th</sup> Dist.  
SEN. KELLY, 21<sup>st</sup> Dist.  
SEN. KANE, 32<sup>nd</sup> Dist.  
SEN. MARTIN, 31<sup>st</sup> Dist.  
SEN. LINARES, 33<sup>rd</sup> Dist.  
SEN. FLEXER, 29<sup>th</sup> Dist.  
SEN. GOMES, 23<sup>rd</sup> Dist.  
SEN. MOORE, 22<sup>nd</sup> Dist.

To: Subst. Senate Bill No. 961

File No. 494

Cal. No. 288

### ***"AN ACT CONCERNING THE DELIVERY AND TARGETING OF ECONOMIC ASSISTANCE TO SMALL BUSINESSES."***

- 1 In line 106, strike "ten" and insert "seven" in lieu thereof
- 2 In line 119, strike "(j)" and insert "(i)" in lieu thereof
- 3 In line 137, strike "seventy" and insert "fifty" in lieu thereof
- 4 Strike lines 149 to 157, inclusive, in their entirety
- 5 In line 158, strike "(j)" and insert "(i)" in lieu thereof
- 6 In line 238, after the period insert the following:

7 "If the Commissioner of Energy and Environmental Protection  
8 submits a regulation that includes an explanation in the regulation-  
9 making record that meets the requirements of subsection (h) of section  
10 22a-6 of the general statutes, the requirements of this section shall be  
11 satisfied with respect to such regulation."

12 In line 371, strike "2015" and insert "2017" in lieu thereof

13 In line 372, strike "2015" and insert "2017" in lieu thereof

14 Strike lines 709 to 727, inclusive, in their entirety and insert the  
15 following in lieu thereof:

16 (A) For projects involving the redevelopment of a vacant building to  
17 be used for affordable housing, (i) with respect to the income year in  
18 which the investment in the eligible project was made, zero per cent;  
19 (ii) with respect to the first full income year succeeding the year in  
20 which the investment in the eligible project was made, five per cent;  
21 (iii) with respect to the second full income year succeeding the year in  
22 which the investment in the eligible project was made and the next  
23 succeeding year, six per cent; (iv) with respect to the fourth full income  
24 year succeeding the year in which the investment in the eligible project  
25 was made, five per cent; and (v) with respect to the fifth full income  
26 year succeeding the year in which the investment in the eligible project  
27 was made and the next succeeding year, four per cent.

28 (B) For projects involving the redevelopment of a vacant building to  
29 be used for commercial and industrial space, (i) with respect to the  
30 income year in which the investment in the eligible project was made,  
31 zero per cent; (ii) with respect to the first full income year succeeding  
32 the year in which the investment in the eligible project was made and  
33 the three next succeeding years, five per cent; (iii) with respect to the  
34 fifth full income year succeeding the year in which the investment in  
35 the eligible project was made, three per cent; and (iv) with respect to  
36 the sixth full income year succeeding the year in which the investment  
37 in the eligible project was made, two per cent; and

38     (C) For projects involving the redevelopment of a vacant building to  
39     be for mixed use, (i) with respect to the income year in which the  
40     investment in the eligible project was made, zero per cent; (ii) with  
41     respect to the first full income year succeeding the year in which the  
42     investment in the eligible project was made and the four next  
43     succeeding years, six per cent; and (iii) with respect to the sixth full  
44     income year succeeding the year in which the investment in the  
45     eligible project was made, four per cent.